# JOECONS MARINE
## EXPORTS PVT. LTD.

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**Annexure: B**

**ANNUAL REPORT ON CSR ACTIVITIES**

1. **Brief outline on CSR Policy of the Company:**

***Preamble:***

The Company intends to make a positive difference to society and contribute its share towards the social cause of betterment of society and area in which companies operates. The Company also believes in the trusteeship concept. This entails transcending business interests and working towards making a meaningful difference to the society.

We, at **JOECONS MARINE EXPORTS PRIVATE LIMITED** believe that creation of large societal capital is as important as wealth creation for our shareholders. As a responsible human organization, we are committed towards the above objective and are keen on developing a sustainable business model to ensure and activate our future growth drivers. In line with the regulatory expectations, we are putting in place a formal policy as a guide towards our social commitment going forward.

***Policy Objectives:***

The objective of the CSR Policy ("Policy") is to lay down the guiding principles in undertaking various Programs and Projects by or on behalf of the Company relating to Corporate Social Responsibility ("CSR") within the meaning of section 135 of the Companies Act, 2013 read with Schedule VII of the Act and the CSR Policy Rules 2014. ("Rules")

***Role of the CSR Committee:***

As the CSR obligation of the Company does not exceed ₹50 lakh, the functions otherwise performed by the CSR Committee shall be discharged by the **Board of Directors** in accordance with Rule 5(1) of the Companies (CSR Policy) Rules, 2014. The Board shall:

- Approve the CSR policy and any amendments thereto;
- Approve the Annual CSR Plan and any modifications during the year;
- Monitor the implementation and progress of CSR projects;
- Ensure inclusion of the annual CSR report in the Board's Report.

***CSR Initiatives***

In line with Schedule VII of the Act and the CSR Rules, the Company shall undertake CSR activities included in its Annual CSR Plan, as recommended by the Board of Directors at the beginning of each year. The Board of Directors is authorized to approve any modification to the existing Annual CSR Plan or to propose any new program during the financial year under review.

***Focus Areas:***

For purposes of focusing its CSR efforts in a continued and effective manner, the following areas have been identified:

- Promotion of education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;

***Effects of Interpretations/Clarifications and Amendments on Projects/ Programs /Activities***

The objective of the policy is to act as a guideline for the Company in its endeavor to undertake socially relevant activities that will result in the overall objective of the Company to create societal capital/assets for the common good and the list of activities shall be interpreted in a manner that will advance the objective. The policy shall be deemed to have amended or modified to the extent of any modification/amendments or clarifications issued by the Central Government from time to time in relation to the CSR obligations of companies and shall be interpreted accordingly.

***Execution of Projects/Programs***

The Company shall primarily undertake its CSR projects and programs directly, utilizing its own internal resources, personnel, and infrastructure. It is committed to building and strengthening in-house capabilities to independently plan, execute, and monitor CSR initiatives in alignment with its CSR Policy and the provisions of the Companies Act, 2013.

Where necessary, the Company may engage professionals or subject-matter experts as consultants to enhance the quality and effectiveness of specific programs. The Company may also, if considered appropriate, collaborate with other entities, such as registered trusts, societies, or Section 8 companies, provided they have an established track record of at least three preceding financial years.

The Board of Directors shall monitor the execution and progress of CSR activities and ensure that they are undertaken in a transparent and accountable manner, delivering meaningful outcomes.

***CSR Expenditure***

The Company shall endeavor to spend in every financial year at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years for CSR Policy.

For this purpose, "average net profit" shall be calculated in accordance with provisions of Section 198 of the Companies Act, 2013, after deducting there from the dividends that may be received from companies in India which are covered under and complying with the provisions of Sec 135 of the Companies Act, 2013.

The Company will give preference to the local area(s) in and around our offices in India. The Company may use the CSR capacities of their own personnel in executing the CSR activities and also effectively monitoring the same but such CSR expenditure shall not exceed 5% of total CSR expenditure of the Company in one financial year.

***Monitoring of CSR Activities***

Board of Directors will be responsible for the monitoring of various CSR projects or programs undertaken by the Company directly or indirectly. The committee shall ensure that:

- Company undertakes the CSR activities as provided in the CSR policy
- The projects/ programs are implemented as per the program approved by the board
- The budget allocated for each of the project is utilized for the projects as per the approved plans.
- The budget allocated for each of the project is utilized for the projects as per the approved plans.
- Company shall provide necessary resources and human capital for implementation and the effective monitoring of the CSR projects and programs as may be directed by the CSR Committee. The services of any external agencies or persons who have experience in the same or similar projects or programs undertaken or proposed to be undertaken by the Company may also be made available for successful implementation and monitoring of the project.

***Amendment of CSR Policy***

The CSR policy of the Company may be amended at any time by the Board of Directors of the Company.

***Reporting of CSR Policy***

On approval of the CSR Policy or any amendments thereof, the contents of the policy shall be included in the Board's Report.

At the end of each financial year, the Board of Directors shall review and approve the CSR Report in the format prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time. This report shall be included in the

Board's Report as part of the Company's Annual Report on CSR activities for the relevant financial year.

2. The web-link where CSR Policy and CSR projects approved by the board are disclosed on the website of the company is: https://www.joeconsmarineexports.com/

3. Details of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility)Rules, 2014 : **NOT APPLICABLE**

4. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

| Sr. No. | Financial Year | Amount available for set-off from preceding financial years (in Rs) | Amount required to be set-off for the financial year, if any (in Rs) |
|---|---|---|---|
| 1. | 2023-24 | Rs. 26,399.71 | - |
| 2. | | | |
| 3. | | | |
| | Total | Rs. 26,399.71 | - |

5. Average net profit of the company: **Rs. 4,69,04,944.21**

6. (a) Two percent of average net profit of the Company as per section 135(5): **Rs. 9,38,098.88**

   (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: **No Surplus**

   (c) Amount required to be set off for the financial year, if any: **NIL**

   (d) Total CSR obligation for the financial year (6a+6b-6c): **Rs. 9,38,098.88**

7. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial year (Rs) | Amount Unspent (in Rs.) | | | | |
|---|---|---|---|---|---|
| | Total Amount transferred to Unspent CSR Account as per section 135(6) | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). | | |
| | Amount | Date of Transfer | Nature of the Fund | Amount | Date of Transfer |
| **Rs. 9,50,000.00** | NA | | | | |

(b) Details of CSR amount spent against ongoing projects for the financial year: No ongoing project

| 1 | 2 | 3 | 4 | 5 | | 6 | 7 | 8 | 9 | 10 | 11 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sl. No. | Name of the Project | Item from the list of activities in Schedule VII to the Act. | Local area (Yes /No). | Location of the project | | Project duration. | Amount allocated for the project (in Rs.). | Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.). | Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.). | Mode of Implementation - Direct (Yes/No ). | Mode of Implementation - Through Implementing Agency | |
| | | | | State | District | | | | | | Name | CSR Registration Number |
| | | | | | | | | | | | | |
| | Total | | | | | | | | | | | |

And/Or

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| 1 | 2 | 3 | 4 | 5 | | 7 | 10 | 11 | |
|---|---|---|---|---|---|---|---|---|---|
| Sl. No. | Name of the Project | Item from the list of activities in Schedule VII to the Act. | Local area (Yes/No). | Location of the project | | Amount spent for the project (in Rs.). | Mode of Implementation - Direct (Yes/No). | Mode of Implementation - Through Implementing Agency | |
| | | | | State | District | | | Name | CSR Registration Number |
| 1 | Education | Education Oriented Activities | No | Maharashtra | Mumbai | 9,50,000.00 | Through Implementing Agency | Jeevan Jyoti Educational Society | CSR00068384 |
| | Total | | | | | 9,50,000.00 | | | |

(d) Amount spent in Administrative overheads: **NIL**

(e) Amount spent on Impact Assessment: **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **Rs. 9,50,000.00**

(g) Excess amount for set off, if any: **NIL**

| Sr. No. | Particular | Amount (in Rs.) |
|---|---|---|
| i. | a. Two percent of average net profit of the company as per section 135(5)<br>b. Amount unspent during preceding financial years | Rs. 9,38,098.88<br>- |
| ii. | Total amount spent for the Financial Year | Rs. 9,50,000.00 |
| iii. | Excess amount spent for the financial year [(ii)-(i)] | Rs. 11,901.12 |
| iv. | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | - |
| v. | Amount available for set off in succeeding financial years [(iii)-(iv)] | Rs. 38,300.83 |

8. (a) Details of CSR amount for the preceding three financial years:

| S. No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.) | Amount spent in the reporting Financial Year (in Rs.). | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. | | | Amount remaining to be spent in succeeding financial years. (in Rs.) |
|---|---|---|---|---|---|---|---|
| | | | | Name of the Fund | Amount (in Rs). | Date of transfer. | |
| 1 | - | - | - | - | - | - | - |
| 2 | - | - | - | - | - | - | - |
| 3 | - | - | - | - | - | - | - |

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **No ongoing project**

| S. No. | Project ID | Name of Project | Project Duration | Total amount allocated for the project (in Rs.) | Total amount allocated for the project (in Rs.) | Amount spent on the project in the Reporting Financial year (in Rs.) | Cumulative amount spent at the end of the reporting Financial Year (in Rs) | Status of the Project Completed / Ongoing |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| 1 | - | - | - | - | - | - | - | - |
| 2 | - | - | - | - | - | - | - | - |
| 3 | - | - | - | - | - | - | - | - |

9. In case of creation or acquisition of capital assets, furnish the details relating to the assets so created or acquired through CSR spent in the financial year: **Not Applicable**

**(asset-wise details)**

(a) Date of acquisition of the capital asset(s): **Nil**

(b) Amount of CSR spent for creation or acquisition of capital assets: **Nil**

(c) Details of the entity or public authority or beneficiary under whose name such capital assets is registered, their address etc.: **Nil**

(d) Provide details of the capital assets(s) created or acquired (including complete address and location of the capital assets): **Nil**

10. The reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5).: **Not Applicable**

**DATE : 13/06/2025**
**PLACE : GOA**

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS**
**JOECONS MARINE EXPORTS PRIVATE LIMITED**

**MIGUEL JOSE RODRIGUES**
**DIN : 07685454**
**DIRECTOR**

**SOCORRIANA MIGUEL RODRIGUES**
**DIRECTOR**
**DIN : 07664907**